



Education  
Funding  
Agency

Education Funding Agency  
Podium 38, Mowden Hall  
Darlington  
Co Durham  
DL3 9BG

12<sup>th</sup> April 2013

Headteacher  
Pewsey Vale Specialist Arts College  
Wilcot Road  
Pewsey  
Wiltshire  
SN9 5EW

Dear Sir/Madam

Please find enclosed your copy of the fully executed Deed of Variation which has removed the restriction in your Funding Agreement preventing you benefitting from the ability to carry forward an unlimited amount of GAG.

We have made a minor amendment to the date on the front of the Deed of Variation. The Deed should have been dated when it was signed by all parties - our change reflects the date on which it was signed by the Secretary of State, as the last party to sign.

We apologise for any lack of clarity in our original communication.

If you have any queries please e-mail [academyquestions@efa.education.gov.uk](mailto:academyquestions@efa.education.gov.uk) quoting 'Deed of Variation - GAG' as your reference.

Yours faithfully

*N. Khan*

Noorin Khan

Enc

## DEED OF VARIATION TO THE FUNDING AGREEMENT

THIS DEED is made the 11 day of April 2012

### BETWEEN

- 1) The Secretary of State for Education (the "**Secretary of State**"); and
- 2) The PEWSEY VALE SCHOOL, (the "**Company**") [a charitable company incorporated in England and Wales, with registered number 07662809 together, the "**Parties**".

### INTRODUCTION

- A. The Parties entered into a funding agreement dated on or about 27 June 2011 (the "**Funding Agreement**") relating to the establishment, maintenance and funding of an Academy in accordance with the Funding Agreement.
- B. The Parties now wish to vary and amend certain terms and conditions of the Funding Agreement in accordance with the terms of this Deed.
- C. This Deed is supplemental to the Funding Agreement.

#### 1. Interpretation

- 1.1 Words, expressions and interpretations used in this Deed shall, unless the context expressly requires otherwise, have the meaning given to them in, and shall be interpreted in accordance with, the Funding Agreement.

#### 2. Variation of the Funding Agreement

- 2.1 The Parties agree that with effect from the date of this Deed Clause 78 of the Funding Agreement shall be deleted and replaced with the following clause:

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*At the beginning of any Academy Financial Year the Academy Trust may hold unspent GAG from previous Academy Financial Years amounting to such percentage (if any) as for the time being specified in the Academies Financial Handbook or otherwise as the Secretary of State may specify by notice in writing to the Academy Trust prior to the beginning of that Academy Financial Year of the total GAG payable for the Academy in the Academy Financial Year just ended or such higher amount as may from time to time be agreed. The Academy Trust shall use such carried forward amount for such purpose, or subject to such restriction on its use, as for the time being specified in the Academies Financial Handbook or otherwise as the Secretary of State may specify by notice in writing to the Academy Trust."*

- 2.2 Except as varied by this Deed, the Funding Agreement shall remain in full force and effect.

#### 3. Governing law and jurisdiction

- 3.1 This Deed, and any disputes or claims arising out of or in connection with it, its subject matter or formation (including non-contractual disputes or claims),

shall be governed by and construed in accordance with English law.

3.2 The parties irrevocably agree that the English courts have exclusive jurisdiction to settle any dispute or claim that arises out of or in connection with this Deed or its subject matter or formation (including non-contractual disputes or claims).

**4. Counterparts**

4.1 This Deed may be executed in any number of counterparts and by the parties to it on separate counterparts, each of which when so executed and delivered shall be an original, but all the counterparts shall together constitute one and the same instrument.

**IN WITNESS** whereof this Deed has been executed by the parties hereto and is intended to be and is hereby delivered on the date first above written.

**EXECUTED** as a deed by affixing the corporate seal of the **Secretary of State for Education** authenticated by:-



A handwritten signature in black ink, appearing to read "A. Allen".

.....  
Duly authorised by the Secretary of State for Education

**EXECUTED** as a deed by PEWSEY VALE SCHOOL,  
acting by:

A handwritten signature in black ink, appearing to read "M. Jones".

**Director**

A handwritten signature in blue ink, appearing to read "A. Smith".

**Director/Secretary**

**OR**

**EXECUTED** as a deed by  
PEWSEY VALE SCHOOL,  
acting by: